



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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FOR IMMEDIATE RELEASE

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PRESS RELEASE

PHILADELPHIA – Acting United States Attorney Laurie Magid today announced the filing of an Indictment¹ against Lawrence Paul Cowan charging that he obtained a license to sell insurance from the Pennsylvania Insurance Department under a false social security number and then worked for years without paying any federal taxes on the income he earned. During the years charged, 2002 through 2004, the federal income tax the defendant evaded totaled more than \$73,000.

INFORMATION REGARDING THE DEFENDANT

| NAME | ADDRESS | AGE |
|---------------------|-------------|--------------|
| Lawrence Paul Cowan | Boothwyn PA | 53 years old |

If convicted, the defendant faces a maximum possible sentence of 22 years imprisonment, including a 2 year mandatory term of imprisonment, a 3 year period of supervised release, an \$800,000 fine, and a \$500 special assessment.

The case was investigated by the Internal Revenue Service Criminal Investigation Division and is being prosecuted by Assistant United States Attorney Nancy E. Potts.

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¹ An indictment or information is an accusation. A defendant is presumed innocent unless and until proven guilty.